

**TRUSTEES OF TRUST FUNDS**  
**Minutes of June 16, 2015**

The meeting was called to order at 1:30 PM in the meeting room at the Wolfeboro Library. In attendance were David Raser, Robert Stewart and Richard Shurtleff.

Minutes of the May 19, 2015 meeting were read and approved.

Stewart reported that he had received a communication from Lara Crane, Guidance Director at Kingswood High School regarding awards that had been made by the staff under the Quimby Trust. The Trustees signed a voucher for a \$2,000 award. Other awards have been made but vouchers will be received at a later date. Crane also mentioned awards to be made from the Lake Shore Grange Trust.

Raser reported that he had met with Ethan Hipple on June 1 to discuss possible projects involving Cate Park. He indicated that Hipple mentioned a project that he has contemplated but had not firmed up details and cost projections at this time. He told Raser he would approach the Trustees when his plans were better organized.

Discussion then turned to a draft of a cy pres proposal prepared by Town Attorney Mark Puffer relating to the Cate General Trust. This is a trust that the Trustees have discussed on numerous occasions over a number of years. The current Trustees view it of great importance to try to seek a modification in the terms of the will in order to expend the money that has accumulated in the trust. After considerable discussion, during which Stewart noted key points to discuss with Puffer, there was unanimous agreement that the draft should be used by Puffer in negotiations with the Division of Charitable Trusts in Concord. It was also voted that legal costs associated with the cy pres petition be borne by funds already accumulated in the Cate Trust.

The meeting adjourned at 2:35. The next meeting is July 21, 2015 in the meeting room at the Library.